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**Cover Note to XYZ's Proposed Amendments to the .Storage Registry-Registrar Agreement**

May 5, 2017

To the members of the Registrar Stakeholder Group,

Effective April 18, 2017, XYZ.COM LLC ("XYZ") became the new Registry Operator for the .Storage top-level domain ("TLD"). Pursuant to Section 11.1.2 of the .Storage Registry-Registrar Agreement ("RRA") all of the previous registry operator's rights under the RRA transferred to XYZ. XYZ intends to amend the RRA pursuant to the ICANN Procedure for Consideration of Proposed Amendments to gTLD Registry-Registrar Agreements. This cover letter is being provided pursuant to Paragraph 1 of that procedure.

Enclosed with this cover letter is a clean version of the new RRA as well as a version redlined from the current version of the RRA. The purpose of the RRA is to (1) account for the transition of back-end registry services from Afiliac to CentralNic, and (2) bring the RRA in line with XYZ's existing registry-registrar agreements for its other TLDs. The new .Storage RRA is substantially similar to the registry-registrar agreements for XYZ's other TLDs. Accordingly, we don't anticipate that you will find anything in it out of the ordinary.

We look forward to working with you all on .Storage and are confident it will be a success. If you have any questions about this updated RRA or anything else, don't hesitate to reach out to me at [grant@team.xyz](mailto:grant@team.xyz).

Sincerely,

A handwritten signature in black ink, appearing to read "Grant Carpenter".

Grant Carpenter  
General Counsel, XYZ