

## Companies Say

### Gas, Oil Prices Likely To Climb

TORONTO (CP) — Presidents of two major Canadian oil companies say Canadians will be paying more for gasoline and heating oil following price increases for oil from Venezuela, which supplies more than half of Canada's crude oil imports.

Jerry McAfee, president of Gulf Oil Canada Ltd., said there would be "substantial increases in the price of oil products."

J. A. Armstrong, president of Imperial Oil Ltd., said the increase will be passed on to the consumer.

"There is no fat left in the industry to trim off and absorb this increase," he said. "It will have to be passed on to the consumers."

The Venezuelan increase, its 10th this year, adds 56 per cent to the value it puts on crude oil for figuring taxes. Under Venezuelan law, the government fixes prices for oil and the oil companies must pay an effective 58-per-cent income tax on those prices set.

Imperial already has applied to raise prices because of a previous Venezuelan increase, a move that would break the federal government's five-month oil price freeze, which is not due to end until late in January. The freeze is voluntary, and the companies can break it if they want to.

#### LIKELY TO END

Mr. Armstrong said he expects the increases will force Ottawa to lift the freeze.

"These increases have been coming every month and there is no indication crude prices from offshore producers will not keep climbing," he said.

Consumers west of the Ottawa River Valley do not rely

#### Extra Sleep

Tonight city residents can look forward to gaining an extra hour of rest, as Thunder Bay goes from Daylight Saving Time to Eastern Standard Time. So don't forget to set your clocks back an hour tonight at 12:01 a.m.

on imported oil, but seem unlikely to escape increases.

Energy Minister Donald MacDonald said last week he is concerned about a widening gap between the western areas, which use domestic oil, and the east. He said the gap could increase to an unacceptable level.

### Davis In City

Premier William Davis of Ontario, in Thunder Bay today for the PC regional policy conference, spoke at a press conference this morning regarding problems of the Thunder Bay area.

Asked if there would be any hope of provincial aid in the development of the inter-city area, Mr. Davis said he had not had the question presented to him, but the provincial government would certainly take a look at it and study it, if it were presented.

At present the Trizec Company is interested in the multi-million dollar development of the inter-city area, but it would cost \$13 million to set up a sewer system for the area.

As to the extension of health care facilities in northern Ontario, Mr. Davis said he had no other plans besides the establishment of a health council for the area. But he added that the main problem in northern Ontario is to get professional people to come to this part of the province.

When questioned on the proposal of the New Province Committee for a separate province for the north, Mr. Davis said that he and his associates had looked in to the proposal briefly, and do not feel that there is a lot to gain from the situation as it would not serve anyone's interest. Mr. Davis added that he personally feels that the proposal is not logical and that people will recognize this.

# Mid-East Guns Are Peacekeepers Moving



### Junior Achievement Officers

The first annual meeting of the Junior Achievement of Thunder Bay was held this week with election of the new executive for 1973-74. Junior

Achievement, a youth-oriented program which establishes mini-corporations and produces products, was for-

malized in the city during October of 1971. Some 80 "achievers" were active in the program last year. Posing

with past president Keith Jobbutt (left) are John Parr, president, John Bates vice-president and Rod Magnusson, treasurer.

### Nixon Says Reports "Outrageous"

# TV Coverage Of Watergate Blasted

WASHINGTON (AP) — President Nixon says television coverage of the Watergate political controversy has been the "most outrageous

luded at one point to the Columbia Broadcasting System.

The president said he did not want to leave the impression that he dislikes and de-

scribed, a CBS correspondent.

HE'S NOT ANGRY

"Don't get the impression

"But when people are pounded night after night with that kind of frantic, hysterical

# Rus "Ob

By THE ASSOCIATE

Arab and Israeli peacekeeping troops silent today as United Nations force to move into Cairo. R Friday it has sent "reservists" to the Middle East to serve the ceasefire.

In Washington, Nixon told a news conference that the United States and Soviet Union will use influence to bring about a negotiated settlement in the East.

The president said the powers have moved to the gravest crisis in "to a great step toward peace in the Middle East" said the Mideast seems to be holding.

The Moscow announcement prompted little comment in Washington. State department spokesman Robert M. said the Soviet observation not combat personnel. Nixon said the United States also will send observer to United Nations request "and we have reason to believe we will receive such a request."

The first contingent of peacekeeping troops—Finnish and Swedish from the UN force on Oct. 27 began landing at Cairo Friday night. Six hundred troops were expected to arrive in Cairo by dawn.

The troops, which the

Sharp